

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Cash Flows**  
**Solid Waste Management Fund**  
**For the Fiscal Year Ended June 30, 2005**

Cash flows from operating activities	
Cash received from customers	\$ 6,127,106
Cash paid for goods and services	(2,572,265)
Cash paid to employees	(1,312,917)
Other operating revenues	25,185
Net cash provided by operating activities	<u>2,267,109</u>
Cash flows from noncapital financing activities	
Tire disposal tax	142,354
White goods disposal tax	30,496
Scrap tire grant	55,720
Community development block grant	89,881
Transfer from general fund	692
Net cash provided by noncapital financing activities	<u>319,143</u>
Cash flows from capital and related financing activities	
Acquisition and construction of capital assets	(2,189,011)
Proceeds from disposal of assets	8,385
	<u>(2,180,626)</u>
Cash flows from investing activities	
Investment earnings	<u>293,279</u>
Net increase (decrease) in cash and cash equivalents	698,905
Cash and cash equivalents - beginning of year	<u>13,416,628</u>
Cash and cash equivalents - end of year	<u><u>\$ 14,115,533</u></u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	<u>\$ 399,701</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation and amortization	1,912,971
Increase (decrease) in landfill closure and postclosure care costs	77,285
Changes in assets and liabilities	
(Increase) decrease in refundable sales tax	8,317
(Increase) decrease in other receivables	(11,729)
Increase (decrease) in accounts payable	(140,019)
Increase (decrease) in other liabilities	10,427
Increase (decrease) in accrued compensated absences	10,156
Total adjustments	<u>1,867,408</u>
Net cash provided by operating activities	<u><u>\$ 2,267,109</u></u>

The accompanying notes are an integral part of the financial statements